

Message Text

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ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AGR-05 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 L-02 /043 W

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R 100929Z APR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2086

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PASS AGRICULTURE/WILLIAMS/COTTON/FMD AND K.O. STEPHENS/
CEP/FAS

E.O.11652: NA

TAGS: ETRD, RP

SUBJECT: COTTON CONTRACT PROBLEM

REF: A. STATE 0763247; B. STATE 077228

1. COPIES OF PROPOSED DRAFT LETTER AND ANNEX DELIVERED
TO SECRETARY VIRATA AND TO MRS. REYES, DBP. AGATT
DISCUSSED MAIN POINTS OF REF B. WITH REYES AND
INFORMED HER THAT ADDITIONAL CCC FUNDS WOULD BE MADE
AVAILABLE TO GOP, IF GOP COULD PROVIDE ASSURANCES AS
SPECIFIED IN LETTER. AGATT EMPHASIZED THAT NO VALID
CONTRACTS PRIOR TO AUTUST 1, 1974 COULD BE EXCLUDED.

2. IN VIEW OF TIGHT SCHEDULE FOR OPENING L/C'S AS
PROPOSED IN 3-D REF B, GOP HAS BEEN URGED TO MOVE AS
RAPIDLY AS POSSIBLE ON APPROVAL OF LETTER AND ANNEX. IT
WAS SUGGESTED THAT PROPOSED LETTER AND ANNEX BE SENT TO
THE AMBASSADOR BY APRIL 18. WHILE REYES THOUGHT THIS
MIGHT BE POSSIBLE, EMBASSY WILL HAVE A BETTER FEEL OF
SITUATION AFTER MEETING WITH VIRATA, CHAIRMAN OF BOARD,
DBP, AND AFTER HE HAS REVIEWED MATTER WITH MONETARY
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BOARD.

3. REGARDING POSSIBLE VISIT TECHNICAL TEAM SUGGESTED REF A, EMBASSY HAS NO OBJECTION TO VISIT, ALTHOUGHT IT HAS NOT DISCUSSED TEAM VISIT WITH GOP. SUGGEST TEAM TENTATIVELY PLAN VISIT MANILA APRIL 28-30.

4. DBP IN REVIEW OF LETTER, ANNEX AND ACSA MARCH LISTING HAS RAISED FOLLOWING:

A. IN SOME CASES THERE DISCREPANCY BETWEEN 3-D OF LETTER, ANNEX AND ACSA LIST. FOR EXAMPLE, ON ACSA LIST ARTEX, SALE NO. 3272 SHOWS DATE OF SHIPMENT MAR-APRIL 1974 WHICH ACCORDING TO LETTER L/C'S SHOULD BE OPENED DURING PERIOD I. YET IN ANNEX, THESE SHIPMENTS ARE FOR PERIOD III.

B. ON ACSA LIST, SALE NO. 8093, GENERAL TEXTILES, CONTRACTED BALES TOTAL 2000. ANNEX CALLS FOR L/C'S TO BE OPENED ON 1250 BALES. ARE WE CORRECT IN ASSUMING REMAINING 750 BALES SCHEDULED FOR SHIPMENT AFTER JULY 31, 1975 AND THEREFORE EXCLUDED FROM ANNEX.

C. WHILE LITTON MILLS NOT INCLUDED ACSA MARCH LIST OR ANNEX, IT DOES IN EFFECT HAVE OVERDUE CONTRACTS. DBP WANTS TO KNOW HOW TO HANDLE THESE CONTRACTS.

5. APPRECIATE WASHINGTON COMMENTS ASAP.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA04473
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750125-0322
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750463/aaaacfyp.tel
Line Count: 89
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 0763247, 75 STATE 077228
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by BoyleJA>; APPROVED <19 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM
TAGS: ETRD, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006